

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JARO INSTITUTE OF TECHNOLOGY MANAGEMENT AND RESEARCH LIMITED AT THEIR MEETING HELD ON WEDNESDAY, 17TH SEPTEMBER, 2025, AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 11TH FLOOR, VIKAS CENTRE, DR. C. G. ROAD, CHEMBUR - EAST, MUMBAI - 400074, MAHARASHTRA, INDIA.

Approval of the Red Herring Prospectus:

“RESOLVED THAT, in furtherance of the resolution passed by the Board approving the updated DRHP on 03/09/2025, the draft of the red herring prospectus dated 17/09/2025 of the Company (“RHP”) which is placed at the meeting and containing the requisite information as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the in-principle approvals, each dated December 12, 2024, from the Stock Exchanges, the letters from the Securities and Exchange Board of India (the “SEBI”) dated December 18, 2024 seeking interim clarifications and the final observation letter bearing reference no. SEBI/HO/CFD/RACDIL2/P/OW/202513209/1 dated May 14, 2025 from SEBI, the Companies Act, 2013 read with the rules made thereunder, each as amended, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved for filing with the regulatory authorities and is taken on record.”

“RESOLVED FURTHER THAT, the preliminary international wrap dated 09/09/2025 of the Company which is placed before the Board in respect of the Offer of Equity Shares of the Company (“Preliminary International Wrap”), be and is hereby approved.”

“RESOLVED FURTHER THAT, Mr. Sanjay Namdeo Salunkhe, Managing Director and Mr. Balkrishna Namdeo Salunkhe, Director, and Kirtika Chauhan, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorised do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the Preliminary International Wrap, the RHP and the Offer, including but not limited to initialing and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RHP and/or the Preliminary International Wrap as may be required, and to file the RHP with the Registrar of Companies, Maharashtra at Mumbai, Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited (collectively the “Stock Exchanges”) and other regulatory bodies as may be required, along with submission of material contracts and documents for inspection listed in the RHP, as may be directed by the said authority in accordance with relevant provisions under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws.”



RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary wherever required."

"Certified True Copy"

For and on behalf of

Jaro Institute of Technology Management and Research Limited

Sanjay Namdeo Salunkhe

Managing Director

DIN: 01900632

Address: 606/A, Golf Scappe,
Near Diamond Garden,
Sion Trombay Road, Chembur,
Mumbai - 400071,
Maharashtra, India

Place: Mumbai

Date: 17/09/2025