

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JARO INSTITUTE OF TECHNOLOGY MANAGEMENT AND RESEARCH LIMITED AT THEIR MEETING HELD ON MONDAY, 30TH SEPTEMBER, 2024, AT 10:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 11TH FLOOR, VIKAS CENTRE, DR. C. G. ROAD, CHEMBUR - EAST, MUMBAI - 400074, MAHARASHTRA, INDIA.

APPROVAL OF THE DRAFT RED HERRING PROSPECTUS FOR THE INITIAL PUBLIC OFFERING

"RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and other regulations issued by the Securities and Exchange Board of India ("**SEBI**"), the draft red herring prospectus dated 30th September, 2024 (the "**DRHP**"), in respect of the initial public offer of such number of Equity Shares aggregating up to an amount of ₹ 5,700 million consisting of a fresh issue of such number of Equity Shares aggregating up to an amount of ₹ 1,700 million and offer for sale by the existing shareholders *i.e.* the aggregating up to ₹ 4,000 million (the "**Offer**"), for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and [as agreed to by the Company in consultation with the BRLMs to the Offer], containing the requisite information as prescribed by applicable laws and regulations, the DRHP as provided to and placed before the Board of Directors be and is hereby approved for filing with SEBI, the BSE Limited, the National Stock Exchange of India Limited ("**Stock Exchanges**") and such other authorities or persons as may be required.

RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary [and Compliance Officer] and the Chief Financial Officer of the Company be and are hereby severally authorised to finalise the DRHP and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT, the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with the SEBI."

RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary wherever required."

"Certified True Copy"

For and on behalf of
Jaro Institute of Technology Management and Research Limited

Sanjay Namdeo Salunkhe
Managing Director
DIN: 01900632
Address: 606/A, Golf Scappe,
Near Diamond Garden,

Jaro Institute of Technology Management and Research Limited

Registered Office : 11th Floor, Vikas Centre, Dr. C. G. Road, Near Basant Theatre, Chembur (E), Mumbai - 400 074, India.

CIN: U80301MH2009PLC193957 | **Tel:** +91-22-61439700 | **www.jaro.in** | **Email:** comp@jaro.in | **Ref. no:** 50599



Sion Trombay Road, Chembur,
Mumbai - 400071,
Maharashtra, India

Place: Mumbai

Date: 11/09/2025

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