

To,

The Board of Directors
Jaro Institute of Technology Management & Research Limited
11th Floor, Vikas Centre,
Near Golf Club,
Dr. C.G. Road,
Chembur, Mumbai- 400074

Dear Sirs,

Sub: Proposed initial public offering of equity shares of Jaro Institute of Technology Management & Research Limited ('the Company' and such an offering, 'the Offer', and such equity shares, 'the Equity Shares')

1. We, M S K A & Associates, Chartered Accountants, ("We" or "Us" or "Our" or "M S K A" or "the Firm"), the Statutory Auditors of Jaro Institute of Technology Management & Research Limited (the "Company"), hereby consent to use in the Red Herring Prospectus and Prospectus (collectively referred as, the "Offer Documents") of the Company to be submitted / filed with the Securities and Exchange Board of India ('SEBI'), Registrar of Companies, Mumbai, Maharashtra ('ROC') and the relevant stock exchanges where the Equity Shares are proposed to be listed ('the Stock Exchanges'), (i) our examination report dated August 21, 2025 on the Restated Standalone Financial Information for the financial year ended March 31, 2025 and Restated Consolidated Financial Information for the financial years ended March 31, 2024 and March 31, 2023 prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and Companies Act, 2013 along with the rules issued thereunder ("the Act") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India, and (ii) Statement of Special Tax Benefits with respect to the Company and its Shareholders dated September 17, 2025, which appear in such Offer Documents.
2. We also consent to the references to us as the "*Statutory Auditors*" of the Company under the headings "*Definitions and Abbreviations*", "*General information*", "*Other Regulatory and Statutory Disclosures*" and other sections in such Offer Documents. The following information in relation to us may be disclosed:

Name: M S K A & Associates
Firm Registration Number: 105047W
Peer Review Certificate Number: 016966
Address: 602 Floor 6, Raheja Titanium, Western Express Highway,
Geetanjali Railway Colony, Ram Nagar,
Goregaon (East), Mumbai - 400063,
Maharashtra

Tel.: +91 22 6831 1600
Email: bhavikshah@mska.in

3. We further consent to be named as an "expert" as defined under Section 2(38) of the Act, read with Section 26(5) of the Act, in relation to the above mentioned Restated Financial Information, our Examination report dated August 21, 2025, thereon, and the Statement of Special Tax Benefits included in the Offer Documents.
4. The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to the Book Running Lead Managers ('the BRLMs'))

MSKA & Associates

Chartered Accountants

or letters included in the Offer Documents, other than those mentioned in Clause 1 and 2 above. Neither we nor our affiliates shall be liable to any investor or the BRLMs or any other third party in respect of the Offer. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent, except to the extent such claims, damages, liabilities and costs arise out of gross negligence or fraud by us, in which case, our liability shall be limited to the amount of fees paid to us for such services, subject to Clause 5 below.

5. Nothing in this letter of consent shall be construed to:
 - (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Documents; or
 - (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities;
6. We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act, to the Registrar of Companies, Mumbai, Maharashtra, the Stock Exchanges, SEBI or any regulatory authorities as required by law.

For M S K A & Associates
Chartered Accountants
Firm Registration No. 105047W

Bhavik L. Shah
Partner
Membership No. 122071
UDIN: 25122071BMMBGS4942

Place: Mumbai
Date: September 17, 2025