

Date: 04-09-2025

To,

The Board of Directors

Jaro Institute of Technology Management and Research Limited

11th Floor, Vikas Centre,
Dr. C. G. Road, Chembur (East),
Mumbai - 400074,
India (the "Company")

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Jaro Institute of Technology Management and Research Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

We, **ICICI Bank Ltd**, consent to our name and the details mentioned herein being inserted as a Banker to the Company and to the inclusion of the information contained in this letter (in part or full) in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Maharashtra at Mumbai ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Logo:  **ICICI Bank**

Name: ICICI Bank Ltd

Address: ICICI Bank Ltd., ICICI Bank Towers, Bandra Kurla Complex Rd, GBlock BKC, Bandra East, Mumbai, Maharashtra 400051

Telephone Number(s): 9574780970

Contact Person: Priyank Patel

Website: www.icicibank.com

Email: priyank.patel2@icicibank.com

CIN: U99999MH1955PLC009456

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

ICICI Bank Limited

Kailash Plaza, Final Plot 355,
Vallabh Baug Lane,
Opp. Odeon Cinema,
Ghatkopar East,
Mumbai - 400 077,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of



Authorized signatory
Name: Priyank Patel
Designation: Relationship Manager
Date: 04-09-2025



Cc:

Book Running Lead Managers

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
8th Floor, Wing A, Building No. 3,
Inspire BKC, G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400051,
India

Systematix Corporate Services Limited
The Capital, A-wing, No. 603-606,
6th Floor, Plot No. C-70,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
India

Motilal Oswal Investment Advisors Limited
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi
Mumbai- 400 025,
Maharashtra, India

Legal Counsel to the Company as to Indian Law

AZB & Partners
Plot No A-7 and A-8,
Sector No. 4,
Noida 201 301,
National Capital Region,
India

AZB & Partners
AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

ICICI Bank Limited
Kailash Plaza, Final Plot 355,
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