

Date: January 29, 2026

To,
BSE Limited
Department of Corporate Services/
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001, Maharashtra,
India.
Script Code: 544534

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051,
Maharashtra, India.
NSE Symbol: JARO

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting held today i.e. Thursday, January 29, 2026

Ref: Our Intimation Letter dated January 24, 2026

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and any other regulations, if applicable, we wish to inform you that the Board of Directors at their meeting held on Thursday, January 29, 2026, inter alia, considered and approved the following matters:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Audit Committee, the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2025 along with the Limited Review Report duly submitted by the Statutory Auditor of the Company as approved by the Board of Directors are enclosed herewith.

The meeting of the Board of Directors commenced at 11:15 A.M. and concluded at 12:45 P.M

This is for your information and records.

Thank you
Yours sincerely,
For Jaro Institute of Technology Management and Research Limited

Sanjay Namdeo Salunkhe
Managing Director
DIN: 01900632

Place: Mumbai

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on unaudited financial results of Jaro Institute of Technology Management & Research Limited for the quarter and year to date ended December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Jaro Institute of Technology Management & Research Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jaro Institute of Technology Management & Research Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 1, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. The Statement includes results for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024, prepared by the Management in accordance with Ind AS 34 and have not been subjected to review or audit by us.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W / W101187

Bhavik L. Shah

Partner

Membership No.: 122071

UDIN: 26122071XLRIYN7073

Place: Mumbai

Date: January 29, 2026

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Jaro Institute of Technology Management and Research Limited

Registered Office: 11th Floor, Vikas Centre, Dr. C. G. Road, Chembur - East, Mumbai - 400074, Maharashtra, India.

Telephone: 022 - 2520 5763

Email: comp@jaro.in

Website: www.jaroeducation.com

Corporate Identification Number (CIN): U80301MH2009PLC193957

Statement of unaudited financial results for the Quarter and Nine months ended December 31, 2025

(INR in lakhs except Earnings per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited) (Refer Note 2)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited) (Refer Note 2)	
I INCOME						
Revenue from operations	6,000.96	8,040.75	4,329.18	20,109.17	17,814.18	25,226.26
Other income	179.51	12.92	19.52	206.56	118.62	175.61
Total income (I)	6,180.47	8,053.67	4,348.70	20,315.73	17,932.80	25,401.87
II EXPENSES						
Employee benefits expense	1,946.92	2,174.81	1,939.18	6,004.69	5,555.48	7,390.33
Finance costs	43.33	103.71	146.89	296.28	302.09	429.15
Depreciation and amortisation expense	252.54	245.36	281.69	732.81	670.26	914.79
Other expenses	3,004.19	3,212.13	2,511.70	9,005.19	6,862.40	9,653.24
Total expenses (II)	5,246.98	5,736.01	4,879.46	16,038.97	13,390.23	18,387.51
III Profit/(Loss) before tax (I-II)	933.49	2,317.66	(530.76)	4,276.76	4,542.57	7,014.36
IV Tax expense						
Current tax	1,077.79	136.85	47.02	1,275.20	551.37	697.32
Adjustment of tax relating to earlier periods	-	(0.60)	28.18	(1.00)	91.11	87.01
Deferred tax expense/(credit)	(847.36)	479.41	(217.09)	(155.80)	551.87	1,063.16
Total Tax expense/(credit) (IV)	230.43	615.66	(141.89)	1,118.40	1,194.35	1,847.49
V Net Profit/(Loss) after tax for the period / year (III-IV)	703.06	1,702.00	(388.87)	3,158.36	3,348.22	5,166.87
VI Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Re-measurement of the net defined benefit plan	(15.70)	(7.90)	(16.20)	(31.50)	(23.70)	(31.56)
Income tax effect on above	3.90	2.00	4.10	7.90	6.00	7.94
VI Other Comprehensive Income/(Loss) for the period / year (VI)	(11.80)	(5.90)	(12.10)	(23.60)	(17.70)	(23.62)
VII Total Comprehensive Income/(Loss) for the period / year (V+VI)	691.26	1,696.10	(400.97)	3,134.76	3,330.52	5,143.25
Paid-up Equity share capital (Face Value of INR 10 per share)	2,215.62	2,215.62	2,023.75	2,215.62	2,023.75	2,023.75
Other Equity						
Earnings per equity share(EPS):						
Equity shares of face value INR 10 each						
Basic (INR)	3.17	8.33	(1.92)	15.12	16.08	25.53
Diluted (INR)	3.15	8.26	(1.92)	14.99	15.99	25.35
(Not annualised except for the year ended March 31, 2025)						

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Jaro Institute of Technology Management and Research Limited
 Registered Office: 11th Floor, Vikas Centre, Dr. C. G. Road, Chembur - East, Mumbai - 400074, Maharashtra, India.
 Telephone: 022 - 2520 5763 Email: comp@jaro.in Website: www.jaroeducation.com
 Corporate Identification Number (CIN): U80301MH2009PLC193957

NOTES:

1. The above unaudited financial results of Jaro Institute of Technology Management and Research Limited ("the Company") has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. The unaudited financial results for the quarter ended and nine months ended December 31, 2024, are presented based on the information prepared by the management in accordance with Ind AS 34 and have not been subjected to a review or audit by the statutory auditors. However, the management has prepared the results for the said period applying consistent accounting policies.
3. The Company had completed its Initial Public Offer (IPO) of 50,56,179 equity shares of face value of INR 10 each at an Issue price of INR 890 per share (including a share premium of INR 880 per share). The issue comprised of a fresh issue of 19,10,112 equity shares aggregating to INR 17,000.00 lakhs and offer for sale of 31,46,067 equity shares by selling shareholders aggregating to INR 28,000.00 lakhs, totalling to INR 45,000.00 lakhs. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 30, 2025.

The utilisation of the IPO proceeds in relation to fresh issue is summarised below:

Objects of the issue as per Prospectus	Amount to be utilised	Amount utilised upto December 31, 2025	Amount unutilised upto December 31, 2025	(INR in Lakhs)
Marketing, brand building and advertising activities	8,100.00	841.64	7,258.36	
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	4,500.00	4,500.00	-	
General corporate purposes	3,015.30	767.75	2,247.55	
Provisional Offer related expenses	1,384.70	1,384.70	-	
Total	17,000.00	7,494.09	9,505.91	

4. The Company operates in single business segment viz. "Education Program Services" and accordingly no further disclosure are required as per Ind AS 108 "Operating Segment".
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 29, 2026.
6. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and nine months ended December 31, 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified conclusion.
7. The full text of Jaro Institute of Technology Management and Research Limited unaudited financial results releases is available in the investors section of our website at www.jaroeducation.com and is also available on www.bseindia.com and www.nseindia.com
8. During the nine months ended December 31, 2025, the Company has allotted 8,643 number of equity shares of Rs 10 each pursuant to ESOP scheme 2022.
9. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding all supporting rules under these codes are yet to be notified. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company has estimated and accounted for incremental liability for own employees aggregating to INR 10.76 lakhs.
10. The Board of Directors at its meeting held on January 02, 2026, has declared an interim dividend of INR 2 per equity share.
11. The Company does not have any subsidiary, associate or joint venture company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.

For and on behalf of the Board of Directors of
 Jaro Institute of Technology Management and Research Limited

Sanjay Namdeo Salunkhe
 Managing Director
 (DIN-01900632)

Place: Mumbai
 Date: January 29, 2026